Electrical Aggregation Update

In July of 2024, the City Board approved a renewal of a 24-month electric aggregation agreement with a Chicago—based company, MC Squared Energy Services, LLC (MC²). The agreement will serve eligible residents and small business customers with an electric supply price equal to the ComEd rate for a 24-month term beginning with the September 2024 ComEd meter read cycle. Residents will be charged the exact same as they would with ComEd. In addition, this electric aggregation program provides the City with a civic contribution from the supplier which will be used on projects around the City.

As is the goal every year, Harvard tried to find savings for the residents, but unfortunately no supplier was able to beat the ComEd rate. The City and its consultants suggested a 2 yr. term of the Price Match Program, which would allow the City to look for more favorable rates in two years. The Price Match Program will not cost or save residents financially compared to the ComEd rate.

What are the differences in the letters that went out?

In this Price Match Program, different residents will receive different types of letters. Letters for those that own solar panels, have a different supplier, or are on the ComEd Hourly Program will receive letters that they will not be included in the program.

Additionally, there are Opt Out letters that are sent out to a portion of the residents. These letters are for residents that will be moved or continue to MC2. If they would like to Opt Out they can do so by emailing harvard@mc2energyservices.com or our consultant ahoover@nimec.net.

As a reminder, residents that are with MC2 or residents that have ComEd as their supplier, will both be charged the ComEd rate. In short, there are no benefits to being with MC2 or ComEd. MC2 created a program that found ways to serve a smaller portion of the population would provide a profit for the company, which they in turn share with the City of Harvard. If you have more questions, please contact our consultant Adam Hoover at ahoover@nimec.net or 224-255-5135.

What is Electric Aggregation?

Since 2009, the State of Illinois has authorized municipalities to arrange for the provision of electricity to residential and small commercial retail customers by alternative electric suppliers (i.e., suppliers other than ComEd). An electric aggregation program allows municipalities to pool residential and small commercial retail customers together for the joint purchase of electricity. Communities may be able to leverage the buying power of thousands of residents and small businesses to obtain lower supply rates or other benefits. Click here for more information from the EPA about "community choice aggregation.

What is the Harvard program?

Harvard voters approved a referendum in 2012 for the City to participate in electric supply aggregation. Harvard homeowners and small businesses benefited from this with savings on their ComEd bills but unfortunately no supplier has been able to beat the ComEd rate this year.

Through a partnership with Chicago-based company MC², residences and small businesses will be charged a rate equivalent to the ComEd rate, and in turn the City will receive REC's. Residents will not be charged more or less than they normally would with ComEd.

The ComEd rate as of July 2024 is 6.9¢. For the most up-to-date information on the ComEd rate, please visit: <u>plugin.illinois.gov</u>. The aggregation program term is 24 months, from October 2024 through October 2026.

Please refer questions to the City of Harvard aggregation program supplier, MC² at Harvard@mc2energyservices.com or call 833-712-0028,

Program Benefits:

- Guaranteed the same rate as ComEd.
- No hidden fees, no added costs whatsoever.
- Flexibility to join or leave the program, there will never be an enrollment or switch fee.
- The City receives a civic contribution from MC2.