

PUBLIC PROPERTY COMMITTEE MEETING MINUTES
MAY 29, 2007 – 6:30 P.M.

Chairman Ulmer called the meeting to order at 6:30 p.m. Committee members present were Aldermen Ulmer, Perkins, Marzahl and Adams Also present were Mayor Nolan, Alderman Logan and City Clerk Wells.

Agreement between City of Harvard and EDC/ Proceeds from sale of incubator building

Chairman Ulmer presented the committee with a draft of the Memorandum of Agreement between the City of Harvard and the Harvard EDC that was drawn up pursuant to direction from the last Public Property Committee Meeting. Mayor Nolan highlighted the sections of the agreement that encompassed issues that the committee wanted included, mainly that the moneys cannot be used for wages, benefits and bonuses.

Moved by Perkins, seconded by Marzahl to recommend to the City Council that the City enter into the agreement with the Harvard EDC and authorize the Mayor and City Clerk to sign all pertaining documents subject to the following condition:

1. The City Attorney to do a final review of said document and implement any language changes he deems applicable.
2. The amount of the grant money to be determined by the total proceeds received upon closing sale of the incubator building.

All ayes. Motion carried.

At 6:36 p.m., moved by Adams, seconded by Marzahl to adjourn the meeting. All ayes. Motion carried.

Submitted by:
Chairman Ulmer