

**PUBLIC PROPERTY COMMITTEE MEETING MINUTES**  
**MAY 16, 2007 – 7:00 P.M.**

Chairman Ulmer called the meeting to order at 7:00 p.m. Committee members present were Aldermen Ulmer, Perkins and Marzahl. Alderman Adams was absent. Also present were Mayor Nolan, Alderman Logan and City Administrator Nelson. Present from the Harvard EDC were Roger Lehmann, Dave Albright, Phil Lehmann and Mark Stricker.

**Incubator Building/Proceeds from Sale**

The Public Property Committee and the Harvard Economic Development Corp. met to discuss options for re-investing the proceeds from the sale of the incubator building at 650 Chippewa Dr. which has been sold to All World Machinery for \$400,000. Administrator Nelson reported that the City is currently working through the closing with All World Machinery. Harvard EDC Chairman, Roger Lehmann addressed the Committee and reviewed the HEDC Report for the last three years, outlining the EDC marketing and advertising program and various projects they have been active in.

The original investment was part of a million dollar grant from the State of Illinois when Motorola closed to be used for economic development. The Committee and EDC discussed allowing the EDC as much flexibility as possible to use the proceeds for economic development with a preference that the proceeds be used towards something that would generate future funds to continue re-investing into the community.

Moved by Perkins, seconded by Marzahl to recommend to the City Council that City Staff draft a memorandum of agreement with the Harvard EDC over the utilization of the proceeds from the sale of the incubator building with restrictions that the funds not be used for wages or as a loan fund. Administrator Nelson to report back to the Committee in two weeks. All ayes. Motion carried.

At 7:36 p.m., moved by Perkins, seconded by Ulmer to adjourn the meeting. All ayes. Motion carried.

Submitted by:  
Chairman Ulmer