

PUBLIC PROPERTY COMMITTEE MEETING MINUTES
APRIL 17, 2007 – 6:30 P.M.

Chairman Ulmer called the meeting to order at 6:30 p.m. Committee members present were Aldermen Ulmer, Perkins, Marzahl and Adams. Also present were Mayor Nolan and City Administrator Nelson.

Downtown Streetscape

Mayor Nolan and Administrator Nelson reviewed the proposed downtown streetscape concept plan for improvements on Ayer St. from Park Street to Five-Points. Improvements include street resurfacing with brick crosswalks, islands, curbs, sidewalks with brick inlay, pedestrian and street lighting. The projected start date would be 2009 at an approximate cost of \$1.4 million. Financing would be through existing funds in the Downtown TIF District, portions of the natural gas tax earmarked for beautification and park land acquisition, the 2009 MFT Road and Bridge Fund and financing the balance through a loan which would be paid from the natural growth in TIF District funds. (See attached spreadsheet). Site furnishings such as benches, garbage cans and planters could be sponsored by individuals and businesses. Moved by Perkins, seconded by Adams to recommend to the City Council approval of the downtown streetscape concept plan with the Mayor to report back to the Committee with additional construction and engineering proposals and financing options. All ayes. Motion carried.

Incubator Building/Proceeds from Sale

The Committee discussed re-investing the proceeds of the sale of the incubator building which has been sold to All World Machinery to the EDC. The general consensus was for the Mayor and Administrator Nelson to schedule a meeting with the EDC to seek their input and report back to the Committee.

At 7:40 p.m., moved by Perkins, seconded by Ulmer to adjourn the meeting. All ayes. Motion carried.

Submitted by:
Chairman Ulmer