

**FINANCE COMMITTEE MEETING
MARCH 19, 2008 - 6:30 P.M.**

Chairman Logan called the meeting to order at 7:00 p.m. Committee members present: Aldermen Logan, Marzahl and Hay. Alderman Ulmer was absent. Also present were Mayor Nolan, City Administrator Nelson, Aldermen Perkins and Adams, Chief Kazy-Gary and Public Works Supt. Kruckenber.

Budget FY08/09

Administrator Nelson highlighted the changes made in the preliminary budget for Fiscal Year 08/09. The Committee also discussed the deficit in the PACE fund. The general consensus was for Mayor Nolan, Administrator Nelson and Chairman Logan to further research the issues and report back to the Finance Committee with their recommendations.

Administrator Nelson reviewed the squad car replacement program and noted that the deadline to order police cars through the state is April 1st, 2008. Moved by Logan, seconded by Marzahl to recommend to the City Council approval of the purchase order for two squad cars according to the state bid in the amount of \$36,929.06. All ayes. Motion carried.

Chairman Logan brought up discussion to postpone and/or eliminate the purchase of new equipment and to reduce the purchase order requirement from \$100 to \$50. Administrator Nelson stated that the budget can be approved as discussed with a decision on a spending freeze that would be controlled by the Finance Committee done separately. After further discussion, it was moved by Logan, seconded by Hay to recommend to the City Council that any Capital Outlay expenditures for new equipment must come before the Finance Committee for final approval. All ayes. Motion carried.

Administrator Nelson noted he will have a recommendation for a date for the Budget Hearing at the next City Council meeting.

At 8:00 p.m., moved by Logan, seconded by Hay to adjourn the meeting. All ayes. Motion carried.

Submitted by:
Scott Logan, Chairman