

**FINANCE COMMITTEE MEETING  
FEBRUARY 8, 2006 - 7:00 P.M.**

Chairman Logan called the meeting to order at 7:02 p.m. Committee members present: Aldermen Logan, Hay, Ulmer and Leyden. Also present were Mayor Nolan, Aldermen Adams and Marzahl and Administrator Nelson.

**Financial Quarterly Review**

The Committee reviewed the Budget Management Report for the third quarter ending January 31, 2006.

**Budget FY06/07**

Administrator Nelson reviewed his memo and the preliminary budget for Fiscal Year 06/07 which reflects the growth related trends that are anticipated. The Committee discussed highlights for each department including revenue, capital expenditures, hiring, infrastructure expenditures, etc.

At 8:00 p.m., moved by Hay, seconded by Leyden to adjourn the meeting. All ayes. Motion carried.

Submitted by:  
Scott Logan, Chairman