

FINANCE COMMITTEE MEETING
APRIL 13, 2006 - 7:00 P.M.

Chairman Logan called the meeting to order. Committee members present: Aldermen Logan, Ulmer and Leyden. Alderman Hay was absent. Also present were Mayor Nolan, Clerk Wells, Aldermen Adams and Marzahl and Administrator Nelson.

Budget FY06/07

Administrator Nelson reviewed the final draft of the proposed budget for FY06/07. Moved by Logan, seconded by Ulmer to recommend to the City Council that the Budget for Fiscal Year 06/07 be approved. All ayes. Motion approved.

Budget Officer

Administrator Nelson reviewed and recommended the concept of a budget officer style of financing as compared to the appropriation system the City currently uses. A public hearing will still be required for the budget which is a more meaningful document than the appropriation ordinance. Moved by Logan, seconded by Leyden to adopt the budget officer system to be effective with FY07/08. All ayes. Motion carried.

At 8:00 p.m., moved by Hay, seconded by Leyden to adjourn the meeting. All ayes. Motion carried.

Submitted by:
Scott Logan, Chairman