

**EXECUTIVE SESSION OF THE CITY COUNCIL  
CITY COUNCIL CHAMBERS  
201 W. FRONT ST., HARVARD, ILLINOIS  
OCTOBER 19, 2005 – 7:25 p.m.**

Mayor Nolan called the meeting to order to discuss Section 2(c) (5) Purchase or Lease of Real Estate. Clerk Wells called roll. Aldermen present: Leyden, Marzahl, Ulmer, Berg, Logan, Perkins and Hay. Also present were Treasurer Meseck, Administrator Nelson and Attorney McArdle.

**Purchase or Lease of Real Estate**

Mayor Nolan updated the City Council on discussions with Castle Bank to purchase their property on West Diggins St. The Bank rejected the City's initial low offer. The appraised value of the property is \$725,000 which the City can purchase for \$625,000 furnished. The Bank is still working out terms with Carl Roppollo at Airport Road Plaza. The general consensus was to move forward with a contract with Castle Bank which may include contingency language on the Airport Road Plaza property.

Discussion began on BFI litigation but was immediately terminated because it was not posted as an agenda item.

Closed session was adjourned at 7:34 p.m.

Submitted by:

Andy Wells,  
City Clerk

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Date