

FINANCE COMMITTEE MEETING
February 13, 2016 – 8:00 a.m.

The Finance Committee meeting was called to order 8:00 a.m. Committee members present: Chairman Carl Opper, Chuck Marzahl and Phil Ulmer. Also present were Mayor Nolan, City Clerk Wells, Aldermen Burlingame, Kelly, Meza and Adams, Administrator Dave Nelson, Supt. P.W. Jim Kruckenberg, Chief of Police Mark Krause and Deputy Chief Tyson Bauman.

Administrator Nelson gave a presentation on the overall picture of the City finances in the corporate general fund and highlighted major factors on the revenues and expenses of the City. The committee then heard presentations on the Administration, Street and Police Departments. There was discussion concerning each department and what each department head considers their priorities.

The Committee reviewed the information from the presentations and made the following changes:

			FROM		TO
	01-00-4405		INCOME TAX		\$ 965,000.00
	01-00-4408		VIDEO GAMING	\$ 960,000.00	\$ 85,000.00
	01-00-4410		LIQUOR LICENSE	\$ 60,000.00	\$ 70,000.00
	01-00-4460		EVENTS	\$ 15,000.00	\$ 50,000.00
	01-01-5514		BUILDING/GROUNDS	\$ 75,000.00	\$ 50,000.00
	01-01-5805		EVENTS	\$ 15,000.00	\$ 50,000.00
	01-02-5617		GAS, OIL, GREASE	\$ 35,000.00	\$ 25,000.00
	01-02-5800		NEW EQUIPMENT	\$ 129,000.00	\$ 35,500.00
	01-03-5617		GAS, OIL, GREASE	\$ 50,000.00	\$ 40,000.00

The next Finance Committee Meeting will be held Saturday, March 5th, 2016, at 8 am.

Motion made by Aldermen Meza, seconded by Alderman Marzahl to adjourn the meeting at 12:26 pm. All ayes. Motion carried.

Submitted by:
Chairman Carl Opper